



MIDEAST CENTURY PARTNERS

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FOR IMMEDIATE RELEASE

Mideast Century Partners, LLC is pleased to announce the addition of Ngira Mining and Exploration Works to Somalia team

New York, NY, June 23, 2010 – Robert W. Houghton, Managing Partner of Mideast Century Partners, LLC (MCP Global) has just announced this morning in a brief press gathering at their Wall Street office the addition of Ngira Mining and Exploration Works to their Somalia mineral development team.

MCP Global is leading the charge into Somalia to develop an array of mineral resources including precious metals and stones in various regions of the country. The primary objective is to develop these natural resources while also building local capacity at the local community level to empower well-deserving Somali people.

It was also announced that the selection of the local Somali partner will be forthcoming in the next few days. A risk assessment study is nearing completion.

MCP Global Managing Director, Robert W. Houghton, recently returned from a two-week trip to Kenya and Somalia border areas where he interviewed multiple mineral exploration partners before selecting Ngira Mining as the primary exploration partner for the Somalia project.

In a brief statement this morning, Mr. Houghton said, “Ngira has vast experience with the regional mineral geology and related mineral exploration in the western Kenyan gold fields and is led by Mr. Gilbert Arum, an individual well known to our firm and myself, personally.”

Mr. Houghton went on to announce that “Early indications are that significant deposits of gold, precious stones, and even uranium, may be present in certain areas of Somalia. To provide further details at this time would be inappropriate and simply not in our best interests.” Mr. Houghton went on to add that “We believe that the value of these natural resources could very well exceed \$10 billion in core value and this could just be the beginning”.

When asked about the inherent risk of doing business in Somalia, Mr. Houghton replied, "We are well aware of the continued political challenges and security risks of doing business in emerging markets such as Somalia, but our dual approach of commercial and social investing is unique to the region and has resonated very well with the local community leaders. Besides, this is simply what we do. We take risks. We specialize in the impossible."

Mr. Houghton, through his previous leadership as founder and CEO of Geopath.net, is well known in East African business circles and is credited with building East Africa's first high-speed fixed wireless telecommunications network in Kenya in 1999 before joining forces with billionaire, Robert Friedland.